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Duke, FGV, CFO magazine Global Business Outlook survey - Ecuador - Third Quarter, 2019**1a. Are you more or less optimistic about your country's economy compared to last quarter?**

	<u>Number</u>	<u>Percent</u>	<u>95% CI</u>
1=More optimistic	0	0.0 %	± 0.0 %
0=No change	34	57.6 %	± 13.0 %
-1=Less optimistic	25	42.4 %	± 13.0 %
Total	59	100.0 %	

Mean = -0.42

SD = 0.50

Missing Cases = 0

Response Percent = 100.0 %

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1b. Rate your optimism about your country's economy on a scale from 0-100, with 0 being the least optimistic and 100 being the most optimistic.

Minimum = 10

Maximum = 50

Mean = 32.20

Median = 30

Standard Deviation (Unbiased Estimate) = 8.11

95 Percent Confidence Interval Around The Mean = 30.13 - 34.27

4 Groups

1 = 30

2 = 30

3 = 40

Valid Cases = 59

Missing Cases = 0

Response Percent = 100.0%

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2a. Are you more or less optimistic about the financial prospects for your own company compared to last quarter?

	Number	Percent	95% CI
1=More optimistic	13	22.0 %	± 10.9 %
0=No change	41	69.5 %	± 12.1 %
-1=Less optimistic	5	8.5 %	± 7.3 %
Total	59	100.0 %	

Mean = 0.14

SD = 0.54

Missing Cases = 0

Response Percent = 100.0 %

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2b. Rate your optimism about the financial prospects for your own company on a scale from 0-100, with 0 being the least optimistic and 100 being the most optimistic.

Minimum = 20

Maximum = 80

Mean = 45.42

Median = 40

Standard Deviation (Unbiased Estimate) = 15.46

95 Percent Confidence Interval Around The Mean = 41.48 - 49.37

4 Groups

1 = 30

2 = 40

3 = 60

Valid Cases = 59

Missing Cases = 0

Response Percent = 100.0%

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4. Relative to the previous 12 months, what will be your company's PERCENTAGE CHANGE during the next 12 months? [Unweighted - Not Winsorized]

	Mean	SD	95% CI	Median	Minimum	Maximum	Total
Earnings	1.17	5.01	-0.11 - 2.45	0	-3	38.14	59
Revenue	0.51	1.06	0.24 - 0.78	0	-3	2	59
Prices of your products	0.17	1.30	-0.16 - 0.50	0	0	10	59
Wages/Salaries	0.02	0.13	-0.02 - 0.05	0	0	1	59
Capital spending	0.00	0.00	0.00 - 0.00	0	0	0	59
Number of domestic full-time employees	0.00	0.00	0.00 - 0.00	0	0	0	59

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4. Relative to the previous 12 months, what will be your company's PERCENTAGE CHANGE during the next 12 months for: [Unweighted - Sorted]

(N=59)

	Mean & SD	Positive 1	Zero 0	Negative -1	Total
Earnings	0.41 0.62	28 47.46%	27 45.76%	4 6.78%	59 100.00%
Revenue	0.37 0.61	26 44.07%	29 49.15%	4 6.78%	59 100.00%
Prices of your products	0.02 0.13	1 1.69%	58 98.31%	0 0.00%	59 100.00%
Wages/Salaries	0.02 0.13	1 1.69%	58 98.31%	0 0.00%	59 100.00%
Marketing/advertising spending	0.00 0.00	0 0.00%	0 0.00%	0 0.00%	0 0.00%
Capital spending	0.00 0.00	0 0.00%	59 100.00%	0 0.00%	59 100.00%
Research and development spending	0.00 0.00	0 0.00%	0 0.00%	0 0.00%	0 0.00%
Health care costs	0.00 0.00	0 0.00%	0 0.00%	0 0.00%	0 0.00%
Technology spending	0.00 0.00	0 0.00%	0 0.00%	0 0.00%	0 0.00%
Number of domestic full- time employees	0.00 0.00	0 0.00%	59 100.00%	0 0.00%	59 100.00%

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Industry

	Number	Percent	95% CI
Agriculture, Forestry, & Fishing	21	35.6 %	± 12.6 %
Mining/Construction	18	30.5 %	± 12.1 %
Other Industry	20	33.9 %	± 12.5 %
Total	59	100.0 %	

Missing Cases = 0

Response Percent = 100.0 %

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Industry (Other specified)

Alimentos
Alimentos
Alimentos
Alimentos
Alimentos
Alimentos
Alimentos
Alimentos
Alimentos
Gráfico
Gráfico
Gráfico
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In what country are you personally located

	Number	Percent	95% CI
Ecuador	59	100.0 %	± 0.0 %
Total	59	100.0 %	

Missing Cases = 0

Response Percent = 100.0 %

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If your company headquarters is another country, please indicate which country.

--- No Response ---

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Ownership

	<u>Number</u>	<u>Percent</u>	<u>95% CI</u>
Private	58	100.0 %	± 3.4 %
Public	0	0.0 %	± 0.0 %
Nonprofit	0	0.0 %	± 0.0 %
<u>Government</u>	<u>0</u>	<u>0.0 %</u>	<u>± 0.0 %</u>
Total	58	100.0 %	

Missing Cases = 1

Response Percent = 98.3 %

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Foreign Sales

	<u>Number</u>	<u>Percent</u>	<u>95% CI</u>
0%	58	98.3 %	± 3.4 %
1-24%	1	1.7 %	± 3.4 %
25-50%	0	0.0 %	± 0.0 %
<u>More than 50%</u>	<u>0</u>	<u>0.0 %</u>	<u>± 0.0 %</u>
Total	59	100.0 %	

Missing Cases = 0
 Response Percent = 100.0 %

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In what region of the world are most of your foreign sales?

	<u>Number</u>	<u>Percent</u>	<u>95% CI</u>
Africa	0	0.0 %	
Asia/Pacific Basin	0	0.0 %	
Europe	0	0.0 %	
Latin America	0	0.0 %	
US/Canada	0	0.0 %	
Total		0.0 %	

Missing Cases = 1
Response Percent = 0.0 %

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Language version

	<u>Number</u>	<u>Percent</u>	<u>95% CI</u>
Spanish	59	100.0 %	± 0.0 %
Total	59	100.0 %	

Missing Cases = 0
Response Percent = 100.0 %

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Your job title (e.g., CFO, Asst. Treasurer, etc):

	<u>Number</u>	<u>Percent</u>
Other	55	98.2 %
CEO	1	1.8 %
Controller	0	0.0 %
CFO	0	0.0 %
VP of Finance	0	0.0 %
Treasurer	0	0.0 %
Total	56	100.0 %

Missing Cases = 3
Response Percent = 94.9 %

Gráfico
Dueño

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Other job title:

Administrador
Administrador
Dueño

