

Results for 36 Ecuadorian firms (own-firm changes expected during the next 12 months)

	Dec 2019	Sept 2019	Mar 2019	Dec 2018	Sept 2018
Weighted Averages for	Expected growth in next 12 months	Expected growth in next 12 months	Expected growth in next 12 months	Expected growth in next 12 months	Expected growth in next 12 months
Earnings growth	0.1% Median=0.5%	1.2% Median=0.0%		3.3%	4.9%
Capital spending	0.1% Median=0.5%	0.0% Median=0%	-0.3% Median=0%	0.2% Median=0%	0.2% Median=0.0%
Employment – full-time	-0.1% Median=0.4%	0.0% Median=0.0%	-0.8% Median=0.0%	0.0% Median=0.0%	0.0% Median=0.0%
Wages and Salaries	0.1% Median=0.2%	0.0% Median=0.0%	1.8% Median=0.0%	0.0% Median=0.0%	0.0% Median=0.0%
Inflation (Chg in prices of own-firm products)	0.0% Median=0.5%	0.2% Median=0%		0.0%	0.0%
Health Care Costs	0.0% Median=0.0%	0.0% Median=0%		0.0%	NA
Revenue	-0.1% Median=0.5%	0.5% Median=0.0%	1.1% Median=2.2%	2.9%	4.9%

Ecuadorian BUSINESS OPTIMISM

	Dec 2019	Sept 2019	Mar 2019	Dec 2018	Sept 2018
	Compared to last qtr.	Compared to last qtr.	Compared to last qtr.	Compared to last qtr.	Compared to last qtr.
Optimism about the country's economy	More opt: 13.9% Less opt: 41.7% No chg: 44.4%	More opt: 0.0% Less opt: 42.4% No chg: 57.6%	More opt: 40.0% Less opt: 30.0% No chg: 30.0%	More opt: 19.0% Less opt: 5.2% No chg: 75.9%	More opt: 47.1% Less opt: 9.7% No chg: 43.2%
Country optimism level	51.7	32.2	62.7	34.0	36.9
Optimism about own company	More opt: 22.2% Less opt: 19.4% No chg: 58.3%	More opt: 22.0% Less opt: 8.5% No chg: 69.5%	More opt: 50.0% Less opt: 10.0% No chg: 40.0%	More opt: 81.0% Less opt: 1.7% No chg: 17.2%	More opt: 61.4% Less opt: 2.7% No chg: 35.9%
Own company optimism level	59.4	45.4	62.7	64.9	58.2